**INTEREST RATES MARKET NOTICE**

**Date: 02 December 2020**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED – “FRC355”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 07 December 2020**.**

**INSTRUMENT TYPE: CREDIT-LINKED NOTE**

**Bond Code** FRC355

**Nominal Issued** R 100,000,000.00

**Issue Price** 100%

**Coupon …** % (3 Month JIBAR as at 07 Dec 2020 of …% plus 271bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 January 2037

**Books Close Date** 27 January, 26 April, 27 July, 27 October

**Interest Payment Date(s)** 31 January, 30 April, 31 July, 31 October

**Last Day to Register** By 17:00 on26 January, 25 April, 26 July, 26 October

**Issue Date** 07 December 2020

**Date Convention** Modified Following

**Interest Commencement Date** 07 December 2020

**First Interest Payment Date** 31 January 2021

**Call / Step Up Date** 31 Jul 2023; 31 Jan 2026; 31 Jul 2028; 31 Jan 2031; 31 Jul 2033; 31 Jan 2036

**ISIN No.** ZAG000173162

**Additional Information** Senior Unsecured, Unsubordinated

**Applicable Pricing Supplement**

[*https://www.jse.co.za/content/JSEPricingSupplementsItems/2020/FRC355%20PricingSupplement0712.pdf*](https://www.jse.co.za/content/JSEPricingSupplementsItems/2020/FRC355%20PricingSupplement0712.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Corporate Actions JSE +27 11 5207000